

## 2024 Annual General Meeting Presentation

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**Auric Mining Limited** (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to provide in accordance with Listing Rule 3.13.3, the Chair's and the Managing Director's Addresses being delivered at the Company's Annual General Meeting (AGM), commencing at 11.00am AWST today.

Also enclosed are the slides being shown during the formal business of the meeting. This includes the details of the proxy votes lodged in respect of each resolution.

*This announcement has been approved for release by the Board.*

### Corporate Enquiries

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ASX:AWJ

# 2024 Annual General Meeting

Friday 24 May 2024 at 11.00am AWST





# Agenda

1. Open Meeting
2. Chair's Address
3. Managing Director's Address
4. Financial Report
5. Resolutions
6. Poll
7. Close Meeting





# Chair's Address: 2024 Annual General Meeting



Ladies and Gentlemen

It's my pleasure to welcome you to our fourth Annual General Meeting.

In the ever-shifting landscape of global affairs, our journey as a gold company often feels like navigating through shifting currents. Yet, Auric's strategic vision to emerge as a gold producer has been remarkably timely. The recent surge in gold prices has exceeded our initial projections as well as fortified our financial reserves, empowering us to envision a robust future with confidence.

Amidst the uncertainties wrought by conflicts and geopolitical tensions, gold stands as a beacon of stability. We fervently hope for peaceful resolutions to these conflicts, even as we acknowledge that the allure of gold remains undiminished amidst turbulent times. However, the enduring allure of gold may also find its roots in the broader economic landscape, particularly amidst mounting government debts, a narrative that seems poised to unfold over the foreseeable future.

While external events shape the backdrop of our journey, I wish to emphasize the remarkable progress Auric has achieved over the past three years. Our transition from exploration to gold production at Jeffreys Find, alongside plans to start operations at Munda, marks significant milestones in our trajectory. Our joint venture with BML Ventures Pty Ltd at Jeffreys Find has been exemplary, underscoring the power of collaboration in realising our shared goals.

As we continue on this next phase of our journey, with Stage Two at Jeffreys Find and the development of Munda on the horizon, we are poised for sustained production growth over the next three to five years. This bodes well for a robust revenue stream, one that promises to elevate our company to new heights. Moreover, as we embrace our identity as a miner, rather than mere explorer, we remain committed to expanding our portfolio of assets. Prudent financial stewardship has been a hallmark of our approach thus far, and we intend to apply the same rigor to any potential acquisitions in the future.

I am immensely proud of the dedicated team at Auric whose collective efforts have propelled us to where we stand today. From Mark English, our Managing Director, to John Utley, our Technical Director, the contribution from our new Company Secretary Catherine Yeo, the input of Senior Geologist Nicholas Snow and Ross Dunkley on the Investor Relations front, each individual has played an indispensable role in our growth. Special appreciation is also due to Tamarra Barr and the team at Clear Sky Blue for their invaluable support as our Company Secretarial services provider from inception to 1 May 2024.

Lastly, I extend my heartfelt gratitude to our shareholders, whose unwavering faith and trust have been the bedrock of our success. Together, we stand poised to witness the continued growth of Auric in the years ahead.

Thank You!

**Steven Morris**  
**Non-Executive Chair**



# Managing Director's Address: 2024 Annual General Meeting



As Managing Director of the Company I welcome everyone to the fourth Annual General Meeting of Auric Mining Ltd.

The 2023 calendar year has been remarkable for Auric. We have successfully transitioned into a gold producer. The Company made a good profit and excellent cashflow surplus for the year ended 31 December 2023.

I am delighted with the production performance at Jeffreys Find where between May and December 2023, 9,741 ounces of gold were produced and sold generating almost \$30 million in gross revenue and \$10 million in surplus cash which was split 50/50 between our joint venture partner BML Ventures Pty Ltd and Auric.

The execution of the mining project by BML Ventures Pty Ltd of Kalgoorlie, is much appreciated. We have found BML Ventures to be an excellent mining partner. Whilst Auric is technically a silent partner in the project we have worked in a collaborative and cooperative way with them. I specially thank the key executives of BML Ventures, and all their staff and contractors. The outcome for Auric has been tremendous.

Mining is well underway at Jeffreys Find for 2024 with the first parcel of approximately 30,000 tonnes already processed by the Greenfields Mill. The total contracted milling contract is for 300,000 tonnes to be processed throughout 2024 at the Greenfields Mill, nearly double the tonnage compared to 2023. Auric is expecting substantial inflow of funds throughout 2024 and early 2025 from Jeffreys Find. The financial results from this project is projected to be substantial.

As all of this is occurring, we are moving steadily forward on the production path to mine at Munda. A trial pit is probably only six months or so away. Based upon the results of the trail pit, we will then move to further mine planning.

Throughout 2023 we completed a lot of exploration at the Chalice West Project, specifically aimed at looking for a large gold deposit, similar to the Chalice Mine. The results did not meet our expectations, so we have exited the main part of this project. I think it is important to highlight, we are prepared to walk away from projects that don't meet our expectations, so we are continually devoting our time and energy where we believe we will generate the most success.

Recently \$2.67 million was raised by the exercise of 31 March 2024 options. Together with the \$4.77 million cash in 2023 from Jeffreys Find, we are now in a robust financial position. We are in control of our own financial destiny at this stage and are able to drive the business forward.

Thanks to everyone on our small team and especially to John Utleby whose steady hand on the technical front provides a backbone to the company's ongoing trajectory. Steven Morris continues to provide excellent guidance and support as Chairman. Catherine Yeo, our Company Secretary and Finance has excellent control in the day-to-day running of the business. Senior Geologist Nicholas Snow is ably backing up John Utleby, with Ross Dunkley consistently pushing the marketing and promotion of Auric. We are a tight and cohesive team getting the job done.

If you would like an update on the Company and our projects, please review our ASX announcement on the 9 May 2024. In addition, our new website should be active by 30 June this year.

We are beautifully poised as a small and exciting gold company. As shareholders I hope you are satisfied with our efforts over the past year. We look forward to continuing positive development of Auric Mining and growing the Company.

I welcome your support. If you would like anymore information on the Company, please contact me. Thank you!

**Mark English**  
Managing Director

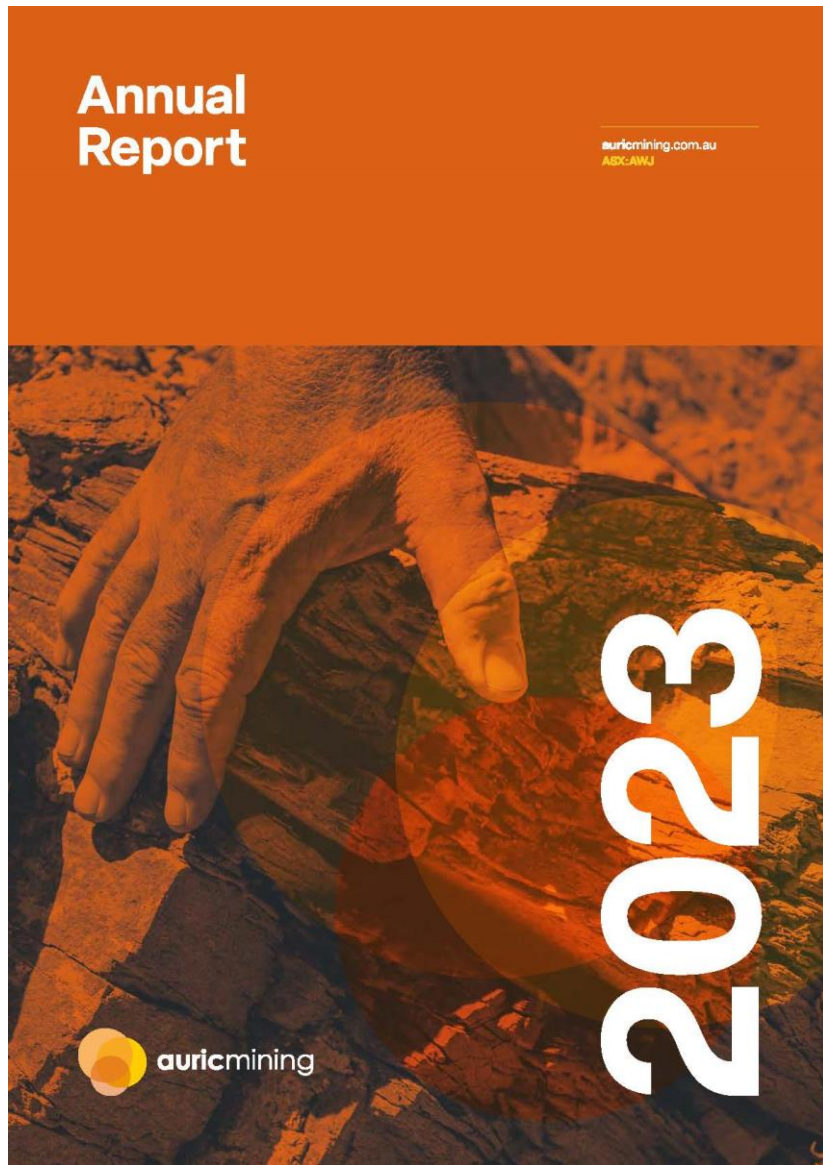






# Items of Business





# Financial Report

To receive and consider the Annual Financial Report of the Company for the financial year ended 31 December 2023 together with the Declaration of the Directors, the Director's Report, the Remuneration Report and the Auditor's Report.

[\(ASX:AWJ\) Announcement 19 April 2024](#)





# Resolutions

## A world-class address.

- Auric's tenements are between Kalgoorlie and Norseman in the heart of the Goldfields of Western Australia. The region has been a major driver of economic growth through infrastructure and support services, and is a world-class mining location.
  - Considered the most attractive region in the world for mining investment based on supportive government policies and mineral potential.
- Outstanding location for mining investment based on mineral potential.





# Resolution 1 | Adoption of Remuneration Report



To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **non-binding ordinary resolution**:

*“That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company’s annual financial report for the financial year ended 31 December 2023.”*

Resolution	For	Against	Discretion	Exclusions	Abstain
<b>RESOLUTION 1: Adoption of Remuneration Report</b>	10,579,059 94.49%	457,563 4.09%	159,499 1.42%	19,877,573	107,566

## Resolution 2 | Re-Election of Director – John Utley



To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

*“That, for the purpose of clause 15.2 of the Constitution, Listing Rule 14.5 and for all other purposes, John Utley, a Director, retires by rotation, and being eligible, is re-elected as a Director.”*

Resolution	For	Against	Discretion	Exclusions	Abstain
<b>RESOLUTION 2: Re-Election of Director – John Utley</b>	26,142,218 97.75%	531,092 1.99%	68,750 0.26%	0	4,439,200



# Resolution 3 | Approval of 7.1A Mandate



To consider and, if thought fit, to pass the following resolution as a **special resolution**:

*“That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue up to that number of Equity Securities equal to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement.”*

Resolution	For	Against	Discretion	Exclusions	Abstain
<b>RESOLUTION 3: Approval of 7.1A Mandate</b>	30,981,056 99.70%	23,888 0.08%	68,750 0.22%	0	107,566

# Resolution 4 | Adoption of Employee Securities Incentive Plan



To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

*“That, for the purposes of Listing Rule 7.2 (Exception 13(b)) and for all other purposes, approval is given for the Company to adopt an employee incentive scheme titled Employee Securities Incentive Plan and for the issue of a maximum of 7,400,000 securities under that Plan, on the terms and conditions set out in the Explanatory Statement.”*

Resolution	For	Against	Discretion	Exclusions	Abstain
<b>RESOLUTION 4: Adoption of Employee Securities Incentive Plan</b>	9,888,767 88.33%	1,238,604 11.06%	68,750 0.61%	10,844,133	9,141,006



# Resolution 5 | Issue of Incentive Options to Director – Steven Morris



To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*“That, subject to the passing of Resolution 4, for the purposes of section 195(4) and section 208 of the Corporations Act, ASX Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to 825,000 options to Steven Morris (or his nominee) under the Employee Securities Incentive Plan on the terms and conditions set out in the Explanatory Statement.”*

Resolution	For	Against	Discretion	Exclusions	Abstain
<b>RESOLUTION 5: Issue of Incentive Options to Director – Steven Morris</b>	9,888,767 88.33%	1,238,604 11.06%	68,750 0.61%	4,406,634	15,578,505

# Resolution 6 | Issue of Incentive Options to Director – Mark English



To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*“That, subject to the passing of Resolution 4, for the purposes of section 195(4) and section 208 of the Corporations Act, ASX Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to 1,375,000 options to Mark English (or his nominee) under the Employee Securities Incentive Plan on the terms and conditions set out in the Explanatory Statement.”*

Resolution	For	Against	Discretion	Exclusions	Abstain
<b>RESOLUTION 6: Issue of Incentive Options to Director – Mark English</b>	9,888,767 88.31%	1,241,170 11.08%	68,750 0.61%	10,844,133	9,138,440



# Resolution 7 | Issue of Incentive Options to Director – John Utley



To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*“That, subject to the passing of Resolution 4, for the purposes of [section 195(4) and] section 208 of the Corporations Act, ASX Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to 1,375,000 options to John Utley (or his nominee) under the Employee Securities Incentive Plan on the terms and conditions set out in the Explanatory Statement.”*

Resolution	For	Against	Discretion	Exclusions	Abstain
<b>RESOLUTION 7: Issue of Incentive Options to Director – John Utley</b>	9,888,767 88.33%	1,238,604 11.06%	68,750 0.61%	6,437,499	13,547,640



# Conducting the Poll

## The Auric Team



ASX:AWJ

auricmining.com.au

# Thank You

**Mark English**

Managing Director

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